

2010 IRS COLA Limits

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Compensation	\$245,000	\$245,000	\$230,000	\$225,000
Limits on benefits and contributions:				
Defined contribution plans	\$49,000	\$49,000	\$46,000	\$45,000
Defined benefit plans	\$195,000	\$195,000	\$185,000	\$180,000
401(k), 403(b) & 457 deferrals	\$16,500	\$16,500	\$15,500	\$15,500
SIMPLE plan elective deferrals	\$11,500	\$11,500	\$10,500	\$10,500
SEP Coverage	\$550	\$550	\$500	\$500
IRA	\$5,000	\$5,000	\$5,000	\$4,000
Catch-up contributions:				
401(k), 403(b) and 457 plans	\$5,500	\$5,500	\$5,000	\$5,000
SIMPLE plans	\$2,500	\$2,500	\$2,500	\$2,500
IRA	\$1,000	\$1,000	\$1,000	\$1,000
“Highly Compensated” definition	\$110,000	\$110,000	\$105,000	\$100,000
“Key Employee” definition:				
Officer	\$160,000	\$160,000	\$150,000	\$145,000
1% owner	\$150,000	\$150,000	\$150,000	\$150,000
Social Security:				
Taxable wage base	\$106,800	\$106,800	\$102,000	\$97,500